

Why I chose a “McGill” LIF

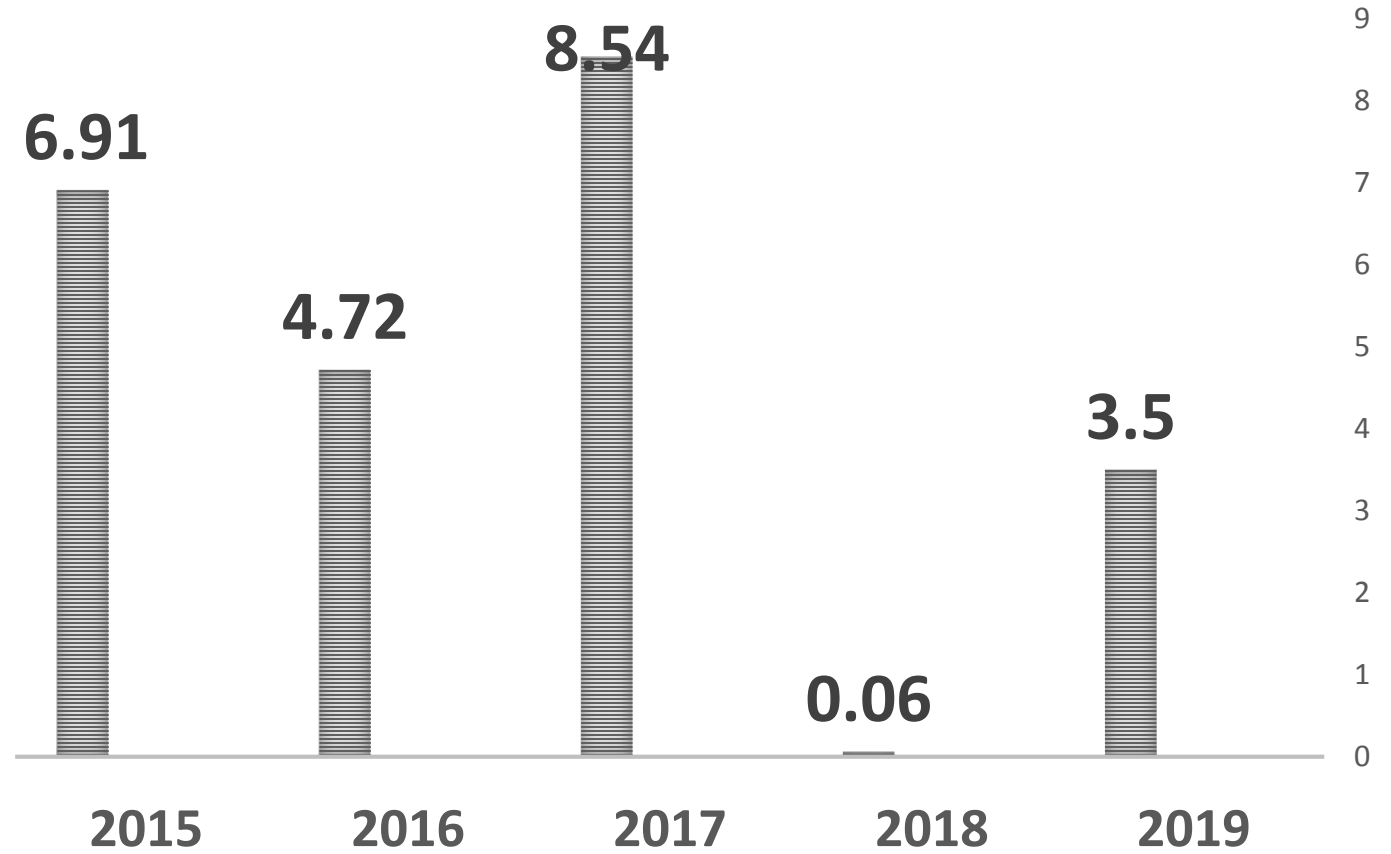
Katherine Gray-Donald

Advantages

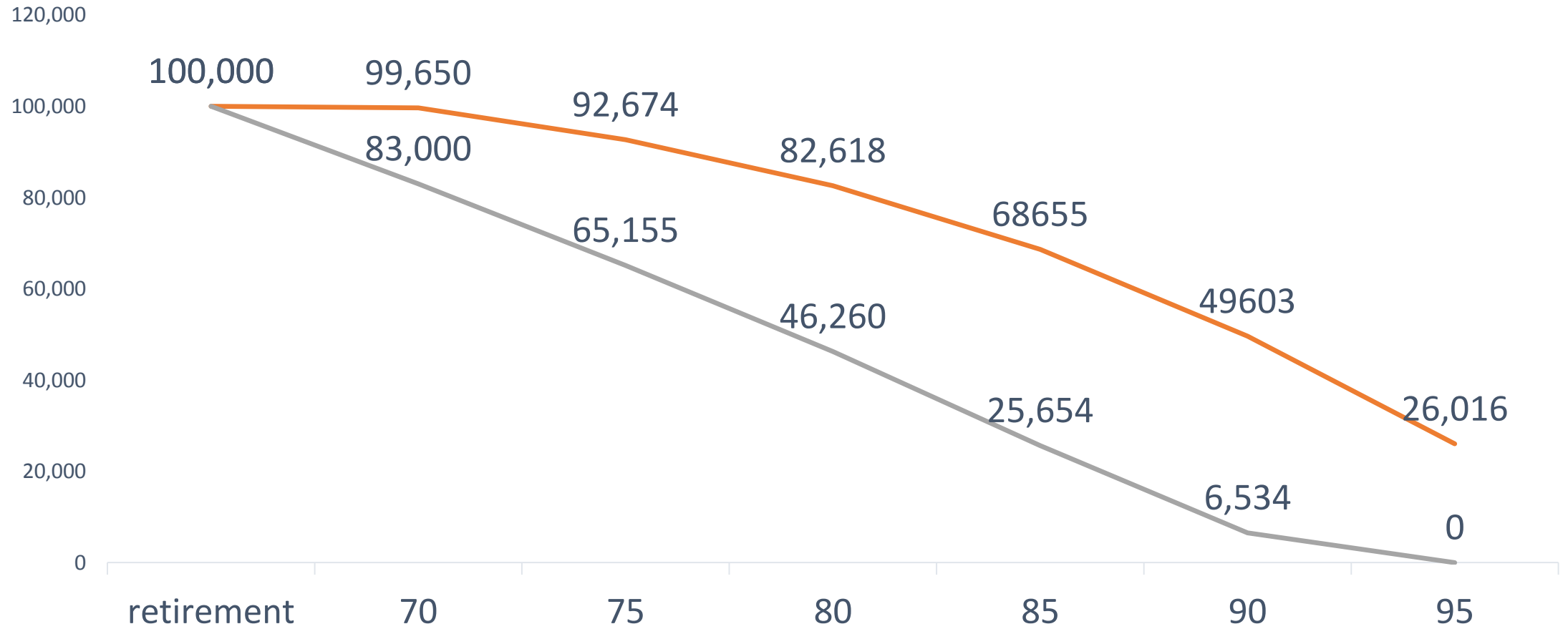
- **Low management fees: 0.20-0.30% plus record keeping fees**
- Good growth in the moderate risk profile
- With minimum withdrawals, I expect to have capital to pass on
- Simple to monitor my account
- Payment scheme suits me

Investment returns -LIF

- Mean 4.73%



Decline in LIF \$\$ over time (min vs. max withdrawal) (assuming 4% growth)



Disadvantages

- Risky??
- No investment guidance
- Annual income fluctuates with value of fund
- No one to take me out to lunch or invite me to exquisite events